Summary

Mr. Hansen has been a full-time real estate appraiser, analyst, and consultant since 1995 following graduation from the University of Utah with a B.A. in Business Finance (real estate emphasis). He is an MAI designated member of the Appraisal Institute. His area of practice centers on commercial, land development, and going-concern valuations with extensive experience in the recreational resort market appraising ski resorts, golf course, hotel, and resort condominium developments. He is also experienced in healthcare facilities, complex institutional developments as well as eminent domain, condemnation, and conservation easement assignments. Mr. Hansen also served as lead Appraisal Review Specialist for GE Capital Bank, providing appraisal review and standard quality assurance services for GE's national healthcare lending platform, while also performing ski resort valuations for clients nationwide. Clients include local and national banks, local and regional developers, ski resort operators, government entities, and conservation groups. As part-time roles, Mr. Hansen serves on the Statistics Committee of the Park City Board of Realtors overseeing and interpreting statistical information for the Park City real estate community. He also serves part-time as Hearing Officer, appointed by the Summit County Council, for tax appeal petitions for the Summit County Board of Equalization (BOE). Mr. Hansen is a qualified expert witness in both federal and district courts.

Memberships and Affiliations:

MAI Designated member of the Appraisal Institute, Certificate # 13306 Utah Certified General Appraiser, Certificate 5487205-CG00 NSAA – National Ski Area Association NAR, UAR, and Park City Board of Realtors Statistics Committee – Park City Board of Realtors Tribunal Tax Judge/Hearing Officer – Summit County, Utah

Professional History:

2016 to Present – Valuation Consulting Group, LLC, Salt Lake City, Utah – Principal / Partner
2013-16 – Appraisal Group, Inc., Salt Lake City, Utah – Principal / Partner
2012-15 – GE Capital Bank, National Health Care Lending Platform – Lead Contract Review Appraiser
2000-12 – Appraisal Group, Inc., Salt Lake City, Utah – Certified General Appraiser
1997-00 – Appraisal Group, Inc., Salt Lake City, Utah – Registered Appraiser
1995-97 – Appraisal Group, Inc., Salt Lake City, Utah – Research/Analyst

1994-95 - IBM (Loral) Federal Systems, Inc. Gaithersberg Maryland - Financial Analyst

Specialized Education & Training:

Specialized courses in Real Estate Appraisal sponsored by the Appraisal Institute and others including:

- 1995 Appraisal Principals Series 110
- 1996 Appraisal Procedures Series 120
- 1996 Standards of Professional Appraisal Practice, Part A (USPAP) Series 410
- 1997 Advanced Income Capitalization Series 510
- 1998 Basic Income Capitalization Series 310
- 1998 Advanced Sale Comparison and Cost Approach Series 530
- 1999 Lease Abstraction and Analysis
- 1999 Preserving a Land Legacy and Conservation Strategies Seminar
- 1999 Special Purpose Properties
- 1999 Advanced Applications Series 550
- 2000 Report Writing and Valuation Analysis Series 540
- 2002 Highest & Best Use and Market Analysis Series 520
- 2002 Standards of Professional Appraisal Practice, Part C (USPAP) Series 430
- 2003 Separating Real and Personal Property from Business Assets Series 800
- 2003 Business Practices and Ethics, Part B (USPAP) Series 420
- 2003 Scope of Work Expanding range of services
- 2004 Rates and Ratios; Making Sense of GIM's, OAR's and DCF
- 2006 USPAP National Update Course
- 2007 Litigation Skills for the Appraiser AI Seminar
- 2007 Transferring and Selling Water Rights
- 2008 USPAP National Update Course

Specialized Education & Training, Continued:

- 2009 Property Valuation in a Declining Market
- 2010 Valuation of Water Rights
- 2012 USPAP National Update Course
- 2012 Utah Law of Eminent Domain How to Determine Just compensation
- 2012 Green Building Valuation & Case Studies
- 2013 Valuation of Conservation Easements and Taxes
- 2014 Fundamentals of Going Concerns Al Seminar
- 2016 Conservation Easement Applications, Issues and Contexts
- 2017 USFLA Yellow Book Changes Overview for Appraisers

Property Types Appraised:

Appraisal and appraisal-review of commercial, recreational, institutional, and development properties with particular emphasis on ski resort, golf club, hotel, and recreational estate/ranch properties. Involved with speculation and rural land assignments, with extensive experience in expanding Wasatch Back (Park City) land markets under strong recreational development speculation. Special practice emphasis in ski resort valuation, appraising such ski areas as Mammoth, Deer Valley, Schweitzer, Snowbowl, PCMR, Solitude, Camelback, Wintergreen, 49° North, Canyons, Brian Head, Cascade, among many others. Experienced in operating properties and complex institutional developments, as well as eminent domain, condemnation, and conservation easement assignments. Primary focus on commercial and recreational development property with emphasis in resort areas. Completed SBA education requirement for going-concern assignments valuing total business assets (TAB) including real property, personal property, and intangibles. Qualified expert witness in federal and district courts.

Clients Served (Partial List): Corporate

CMJ Investment Fund, LLC Cushman & Wakefield Hilton Financial Corp. NAI Corporate Services Rocky Mountain Power Seattle Funding Corp. Westbridge Capital Prtnrs KEB Enterprises Security National Life Schumann Capital Mgmt Park City Board of Realtors Eccles Foundation Silver King, LLC Barrick Gold Corp. GE Capital

Legal

Ballard Spahr, LLP Clyde, Snow, Sessions, Swen Miller Guymon, P.C. Durham, Jones & Pinegar Fabian & Clendenin Houston & Goldsmith Jones, Waldo, Holbrook Parr Brown Gee & Loveless Parsons Behle & Latimer Parsons Kinghorn Harris **Tesch Law Offices** Ray Quinney Snell & Willmer Snow, Christensen & Martineau Stoel Rives Summit County Attorney Turner & Stamos, LC Vancott Bagley

Development

Solitude Ski Resort Cottonwood Development Pivotal Group Sundance Development Group Talisker Development UPCM Watts Corporation Royal Street Corporation 910 Cattle Co. Mustang Development Prospector Development, Inc. Stein Ericson Lodge, Inc. KEB Enterprises Gardiner Development Deer Valley Resort

Government

US Dept. of Interior US Fish and Wildlife Mono County, CA Park City Municipal Summit County Assessor Summit County Commission Town of Brian Head US Postal Service Mtn Lnd Cmnty Hsing Trst Research Park Admn. Basin Recreation District Appraisal Svc. Directorate (ASD) Heber City Municipal Corp. Off. of Valuation Services (OVS) Park City RDA

Financial

Bank of America Bank of the West Bank One CIBC Canadian Bank Citigroup Private Bank Irwin Union Bank JPMorgan Chase Bank KeyBank Merrill Lynch Credit Corp. Nations Bank U.S. Bank Home Fed Corp. Prime Alliance Bank Wells Fargo Bank Zions Bank

Institutional

Park City School District IHC Health Services LDS Church University of Utah Canyons RVMA Zions Bank Public Finance Mtn Land County Housing Trust SLR – Suburban Land Reserve PRI – Property Reserve Inc. Utah Open Lands Summit Land Conservancy North Summit School District

References: Available upon request.